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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.



UG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2024.

(For those admitted in June 2021 and later)

PROGRAMME AND BRANCH: B.COM., PROFESSIONAL ACCOUNTING

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
IV	PART - III	CORE	U21PA408	GST AND CUSTOMS DUTY

Date & Session: 11.11.2024 / AN

Time : 3 hours

Maximum: 75 Marks

Course Outcome	Bloom's K-level	Q. No.	SECTION - A (10 X 1 = 10 Marks) Answer <u>ALL</u> Questions.
CO1	K1	1.	GST is levied on supply of all goods and services except _____. a) Alcoholic liquor for human consumption b) Tobacco c) Health Care Services d) Insurance Services
CO1	K2	2.	Which of the following tax has not subsumed in GST? a) Central Sales Tax b) Central Excise Duty c) VAT d) Basic Custom duty
CO2	K1	3.	IGST is payable when the supply is _____. a) Interstate c) Intra-state b) Intra- Union Territory d) Within the state
CO2	K2	4.	Supply of goods or services which constitutes the predominant element of a composite supply is called _____. a) Common supply b) Principal supply c) Mixed supply d) Continuous supply
CO3	K1	5.	GST registration is mandatory if the aggregate turnover in a financial year exceeds _____. a) Rs. 20 lakh b) Rs. 50 lakh c) Rs. 75 lakh d) Rs. 1 Crore
CO3	K2	6.	The certificate of registration issued to a casual taxable person or a non-resident taxable person shall be valid for a period of _____. a) 30 Days b) 60 Days c) 90 Days d) 120 Days
CO4	K1	7.	Which of the following is a valid document for claiming Input Tax Credit under GST? a) Proforma invoice b) Debit note c) Delivery challan d) Credit card statement
CO4	K2	8.	Tax Deducted at Source is not allowed in the case of _____. a) A department or State Government b) Local authority c) E-commerce operators d) Governmental agencies
CO5	K1	9.	Customs Duty in India is primarily levied on which of the following? a) Goods exported from India b) Goods imported into India c) Services provided within India d) Both goods and services imported and exported
CO5	K2	10.	_____ type of duty is levied on goods that are imported to protect the domestic industry from unfair trade practices. a) Countervailing Duty (CVD) b) Safeguard Duty c) Export Duty d) Anti-Dumping Duty

Course Outcome	Bloom's K-level	Q. No.	SECTION – B (5 X 5 = 25 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K3	11a.	Write about the unique features of GST. (OR)
CO1	K3	11b.	Write an explanatory note on the different types of GST.
CO2	K3	12a.	Identify the categories of goods and services exempt from GST. (OR)
CO2	K3	12b.	Identify how the place of supply of goods and services is determined.
CO3	K4	13a.	Examine the circumstances in which the registration under GST is not required. (OR)
CO3	K4	13b.	Illustrate the persons liable for registration under GST and examine the consequences of non-registration.
CO4	K4	14a.	Examine the circumstances for issuing a debit note and describe its essential contents. (OR)
CO4	K4	14b.	Analyze the manner of maintaining accounts account under GST.
CO5	K5	15a.	Examine the object and nature of Customs Act. (OR)
CO5	K5	15b.	Assess the various exemptions allowed from duty under the Customs Act.

Course Outcome	Bloom's K-level	Q. No.	SECTION – C (5 X 8 = 40 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K3	16a.	Write a detailed note on the structure and functions of GST council. (OR)
CO1	K3	16b.	Identify the advantages and disadvantages of GST.
CO2	K4	17a.	Illustrate the different types of supply with suitable examples. (OR)
CO2	K4	17b.	Examine the term time of supply and when it is taxable.
CO3	K4	18a.	Analyze the procedures for registration of company under GST Act. (OR)
CO3	K4	18b.	Illustrate the different types of registration under GST.
CO4	K5	19a.	Evaluate the provisions related to furnishing GST returns. (OR)
CO4	K5	19b.	Assess the provisions related to TCS and TDS under GST.
CO5	K5	20a.	Critically evaluate the different kinds of duties levied under the Customs Act. (OR)
CO5	K5	20b.	Evaluate the methods of assessment of customs duty.